

NOTICE OF SALE OF CALDWELL COUNTY BOARD OF EDUCATION PROPERTY  
AND SOLICITATION OF UPSET BIDS

Per the provisions of G.S. §115C-518 and G.S. §160A-269, notice is hereby given that the Caldwell County Board of Education has received an offer to purchase a parcel of real property owned by the board. The Caldwell County Board of Education proposes to accept this offer, conditioned upon advertising for upset bids as required by law.

The real property to be sold is described as follows: the improvements and lands located on or about 4603 Oak Hill School Road, Lenoir, North Carolina, known as Oak Hill School, NCPIN: 2789317747, Tax Parcel ID No: 07 14 1 9, being 30.455 acres gross owned by the Caldwell County Board of Education as shown on that certain plat prepared by Western Carolina Surveyors, P.A., dated March 9, 2021, and being recorded in Plat Book 36, at Page 324, Caldwell County Registry.

The offer which the Caldwell County Board of Education has received is for the purchase price of ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00).

The Caldwell County Board of Education hereby solicits upset bids for the property. At any time within ten (10) days after the date this Notice is published, any person may raise the bid by not less than ten percent (10%) of the first one thousand dollars (\$1,000.00) of the current offer plus five percent (5%) of the remainder of the current offer. The minimum upset bid is \$157,550.00. All upset bids must be accompanied by a deposit in the amount of 5% of the amount bid. All upset bids and deposits must be delivered to Dr. Jeff Church, Associate Superintendent for Auxiliary Services for the Caldwell County Board of Education, at the Caldwell County Board of Education offices located at 1914 Hickory Blvd., SW, Lenoir, NC.

If one or more upset bids are received, the Caldwell County Board of Education will publish notice of the amount of the highest bid and solicit further upset bids. This process will be repeated until no further qualifying upset bids are received. The property will then be sold to the highest bidder unless the Caldwell County Board of Education decides to reject any and all offers.